

issued and outstanding (excluding bonds while held in the treasury of the Company); and all of the terms and provisions set forth in this Article One which applied prior to July 1, 1956, to the Series B Bonds issued and outstanding in the hands of the public at that time shall from and after July 1, 1956, apply in their entirety to the Series C Bonds, to be outstanding in the aggregate principal amount of \$3,294,000, when issued in exchange for \$791,000 principal amount of Series A Bonds and \$2,503,000 principal amount of Series B Bonds, each of which lots of bonds of said series is to be surrendered to the Trustee in exchange for a like aggregate principal amount of Series C Bonds and the aforesaid lots of Series A and Series B Bonds, as well as other bonds which may be hereafter surrendered in similar exchanges, shall be cancelled and discharged on the records of the Trustee."

Second. Article Two of said Supplemental Indenture is hereby amended by adding at the end thereof an additional section as follows:

"Section 5. The provisions for redemption of First Consolidated Mortgage Bonds issued after July 1, 1946, shall apply to all additional bonds of any series thereafter issued, whether in coupon or fully registered form, which may be issued in lieu and upon surrender of a like aggregate principal amount of bonds of other series and